

# Highlights One: Financial

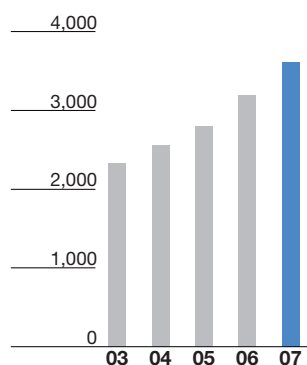
DENSO CORPORATION and Consolidated Subsidiaries  
Years ended March 31, 2007, 2006 and 2005

	Millions of yen			Percent change	Thousands of U.S. dollars
	2007	2006	2005	2007/2006	2007
<b>Net Sales:</b>	<b>¥3,609,700</b>	¥3,188,330	¥2,799,949	13.2%	<b>\$30,590,678</b>
Sales in Japan	<b>1,859,046</b>	1,690,215	1,554,795	10.0%	<b>15,754,627</b>
Sales outside Japan	<b>1,750,654</b>	1,498,115	1,245,154	16.9%	<b>14,836,051</b>
<b>Net Income</b>	<b>205,170</b>	169,648	132,620	20.9%	<b>1,738,729</b>
<b>Total Assets</b>	<b>3,765,135</b>	3,411,975	2,780,982	10.4%	<b>31,907,924</b>
<b>Equity *1</b>	<b>2,286,956</b>	2,066,303	-	10.7%	<b>19,380,983</b>
<i>Shareholders' Equity</i>	-	1,970,388	1,643,182	-	-
<b>Capital Expenditures</b>	<b>312,457</b>	288,714	235,258	8.2%	<b>2,647,941</b>
<b>Depreciation</b>	<b>219,873</b>	185,143	160,993	18.8%	<b>1,863,330</b>
<b>R&amp;D Expenses</b>	<b>279,890</b>	256,339	238,241	9.2%	<b>2,371,949</b>
			Yen	Percent change	U.S. dollars
<b>Per Share:</b>					
Basic net income	<b>¥ 249.88</b>	¥ 204.80	¥ 159.02	22.0%	<b>\$ 2.12</b>
Cash dividends	<b>45.00</b>	38.00	32.00	18.4%	<b>0.38</b>
Equity *1	<b>2,668.82</b>	2,384.05	1,990.48	11.9%	<b>22.62</b>
<b>Number of Employees</b>	<b>112,262</b>	105,723	104,183	6.2%	

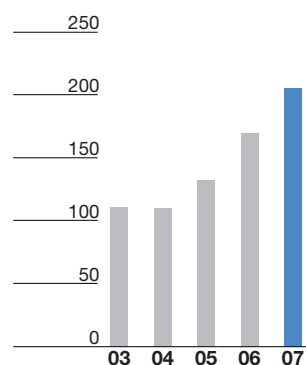
Notes: 1. U.S. dollar amounts have been translated, for convenience only, at the rate of ¥118=US\$1, the approximate exchange rate prevailing on March 30, 2007, the last trading day of the fiscal year.

\*1 Section under "Equity" is newly provided to conform to Japanese new accounting standard. The fiscal 2006 figures have also been reclassified to reflect this change. See Note 2 (L) to the consolidated financial statements for details.

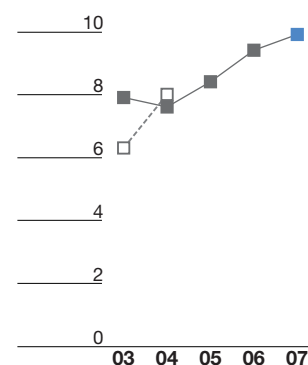
**Net Sales**  
(Billions of yen)



**Net Income**  
(Billions of yen)



**Return on Equity**  
(%)



\* The broken line excludes non-recurring extraordinary items.