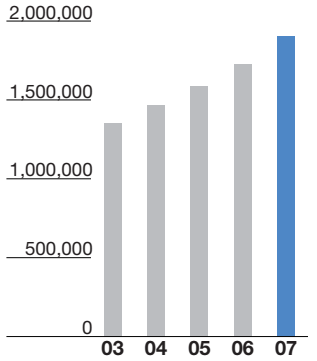
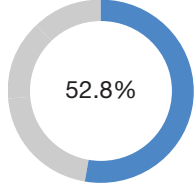


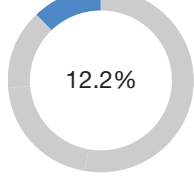


# Highlights Two: Global

DENSO CORPORATION and Consolidated Subsidiaries  
 Years ended March 31, 2007, 2006, 2005, 2004 and 2003

	Net Sales (Millions of yen)	Operating Income (Loss) (Millions of yen)	Percentage of Net Sales (%)																								
<b>Japan</b> 	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Net Sales</th><td>1,300,000</td><td>1,400,000</td><td>1,550,000</td><td>1,700,000</td><td>1,900,000</td></tr> </table>	Year	03	04	05	06	07	Net Sales	1,300,000	1,400,000	1,550,000	1,700,000	1,900,000	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Operating Income</th><td>115,000</td><td>145,000</td><td>175,000</td><td>200,000</td><td>210,000</td></tr> </table>	Year	03	04	05	06	07	Operating Income	115,000	145,000	175,000	200,000	210,000	 <p>52.8%</p>
Year	03	04	05	06	07																						
Net Sales	1,300,000	1,400,000	1,550,000	1,700,000	1,900,000																						
Year	03	04	05	06	07																						
Operating Income	115,000	145,000	175,000	200,000	210,000																						
<b>The Americas</b> 	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Net Sales</th><td>500,000</td><td>520,000</td><td>550,000</td><td>650,000</td><td>750,000</td></tr> </table>	Year	03	04	05	06	07	Net Sales	500,000	520,000	550,000	650,000	750,000	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Operating Income</th><td>27,000</td><td>24,000</td><td>23,000</td><td>21,000</td><td>28,000</td></tr> </table>	Year	03	04	05	06	07	Operating Income	27,000	24,000	23,000	21,000	28,000	 <p>21.0%</p>
Year	03	04	05	06	07																						
Net Sales	500,000	520,000	550,000	650,000	750,000																						
Year	03	04	05	06	07																						
Operating Income	27,000	24,000	23,000	21,000	28,000																						
<b>Europe</b> 	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Net Sales</th><td>250,000</td><td>320,000</td><td>350,000</td><td>400,000</td><td>500,000</td></tr> </table>	Year	03	04	05	06	07	Net Sales	250,000	320,000	350,000	400,000	500,000	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Operating Income</th><td>-4,000</td><td>-5,000</td><td>-10,000</td><td>1,000</td><td>11,000</td></tr> </table>	Year	03	04	05	06	07	Operating Income	-4,000	-5,000	-10,000	1,000	11,000	 <p>14.1%</p>
Year	03	04	05	06	07																						
Net Sales	250,000	320,000	350,000	400,000	500,000																						
Year	03	04	05	06	07																						
Operating Income	-4,000	-5,000	-10,000	1,000	11,000																						
<b>Asia &amp; Oceania</b> 	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Net Sales</th><td>160,000</td><td>200,000</td><td>260,000</td><td>350,000</td><td>430,000</td></tr> </table>	Year	03	04	05	06	07	Net Sales	160,000	200,000	260,000	350,000	430,000	 <table border="1"> <tr><th>Year</th><td>03</td><td>04</td><td>05</td><td>06</td><td>07</td></tr> <tr><th>Operating Income</th><td>11,000</td><td>14,000</td><td>19,000</td><td>36,000</td><td>45,000</td></tr> </table>	Year	03	04	05	06	07	Operating Income	11,000	14,000	19,000	36,000	45,000	 <p>12.2%</p>
Year	03	04	05	06	07																						
Net Sales	160,000	200,000	260,000	350,000	430,000																						
Year	03	04	05	06	07																						
Operating Income	11,000	14,000	19,000	36,000	45,000																						